

# Treasurer Report 2024 Annual General Meeting

## College of Respiratory Nurses New Zealand – NZNO

### Financial Commentary

The College Financial accounts show a net surplus of \$3,779 against a budgeted deficit of \$10,266 for the year ending 31 March 2024.

### Income and Expenditure

The total income for the 23/24 financial year was \$12,558.44 with expenses totalling \$6635.24, resulting in the aforementioned net surplus after tax of \$3779.17. This compares to a surplus after tax of \$4,887 in 22/23.

This positive result is due to the following factors:

- Expenditure for 2023/24 was less than budgeted.
- Knowledge and Skills Framework review budget not utilised due to it having not yet commenced and not requiring face to face meetings to date.
- Grant expenditure has been less than budget due to less applications.
- Some early expenses related to Symposium have not yet been budgeted for.
- Accommodation and meals for Committee meetings has been less than budget due to less overnight requirements.

### Statement of Financial Position

The College of Respiratory Nurses ended the financial year on 31 March 2024 with cash at the bank (including term deposits) totalling \$87,381.67 compared to \$85,451 on 31 March 2023. The cash at bank year ending 31 March 2024 is greater than the budget projection of \$73,337.00.

The attached statements were provided by Stuart Durston (CA, Management Accountant) of the New Zealand Nurses Organisation.

Katherine Waters  
CRN Treasurer